

JCBNEXT BERHAD [200401002875 (641378-W)]**Quarterly Report on Consolidated Results for the 3rd Quarter Ended 30 September 2021****Condensed Consolidated Income Statement**

(The figures have not been audited)

	INDIVIDUAL QUARTER ENDED		CUMULATIVE QUARTER ENDED	
	30/09/2021	30/09/2020	30/09/2021	30/09/2020
	RM'000	RM'000	RM'000	RM'000
Revenue	2,243	882	5,456	5,221
Foreign exchange gains/(losses)	611	(888)	1,688	234
Other operating income	2	52	13	150
Operating expenses	(1,429)	(1,456)	(3,691)	(4,302)
Results from operating activities	1,427	(1,410)	3,466	1,303
Interest expense	(2)	(3)	(6)	(8)
(Loss)/Gain on financial assets classified as fair value through profit or loss	-	-	(2)	2
Gain on changes of interest in associates	-	-	13	-
Share of profit of equity accounted associates, net of tax	3,265	2,809	9,722	5,252
Profit before tax	4,690	1,396	13,193	6,549
Tax expense	(265)	(159)	(1,514)	(1,540)
Profit for the period	4,425	1,237	11,679	5,009
Profit attributable to:				
Owners of the Company	4,434	1,276	11,722	5,082
Non-controlling interests	(9)	(39)	(43)	(73)
Profit for the period	4,425	1,237	11,679	5,009
Earnings per share				
Basic (sen)	3.36	0.95	8.84	3.78

The interim financial report should be read in conjunction with the financial statements for the year ended 31 December 2020.

JCBNEXT BERHAD [200401002875 (641378-W)]

Quarterly Report on Consolidated Results for the 3rd Quarter Ended 30 September 2021

Condensed Consolidated Statement of Comprehensive Income

(The figures have not been audited)

	INDIVIDUAL QUARTER ENDED		CUMULATIVE QUARTER ENDED	
	30/09/2021	30/09/2020	30/09/2021	30/09/2020
	RM'000	RM'000	RM'000	RM'000
Profit for the period	4,425	1,237	11,679	5,009
Other comprehensive income, net of tax				
Items that will not be reclassified subsequently to profit or loss				
Net change in fair value of equity investments designated at fair value through other comprehensive income				
- Gain/(Loss) on price change	2,845	(518)	4,137	(14,989)
- (Loss)/Gain on exchange differences	(740)	(1,198)	152	938
Items that are or may be reclassified subsequently to profit or loss				
Foreign currency translation differences for foreign operations	1,276	(1,730)	6,081	5,639
Share of gain of equity accounted associates	(44)	(15)	(38)	73
Total other comprehensive income/(expense) for the period, net of tax	<u>3,337</u>	<u>(3,461)</u>	<u>10,332</u>	<u>(8,339)</u>
Total comprehensive income/(expense) for the period	<u>7,762</u>	<u>(2,224)</u>	<u>22,011</u>	<u>(3,330)</u>
Total comprehensive income/(expense) attributable to:				
Owners of the Company	7,771	(2,184)	22,056	(3,263)
Non-controlling interests	(9)	(40)	(45)	(67)
Total comprehensive income/(expense) for the period	<u>7,762</u>	<u>(2,224)</u>	<u>22,011</u>	<u>(3,330)</u>

The interim financial report should be read in conjunction with the financial statements for the year ended 31 December 2020.

JCBNEXT BERHAD [200401002875 (641378-W)]
Condensed Consolidated Statement of Financial Position

	Unaudited As at 30/09/2021 RM'000	Audited As at 31/12/2020 RM'000
Assets		
Property and equipment	84	118
Investment properties	18,388	18,388
Right-of-use assets	63	81
Investments in associates	131,887	125,091
Other investments - FVOCI	97,514	50,216
Total non-current assets	247,936	193,894
Other investments - FVTPL	40,250	44,242
Trade and other receivables	144	614
Prepayments and other assets	133	128
Deposits with licensed banks with original maturities more than 3 months	20,188	31,208
Cash and cash equivalents	32,264	55,432
Total current assets	92,979	131,624
Total assets	340,915	325,518
Equity		
Share capital	196,620	196,620
Reserves	142,457	126,979
Total equity attributable to owners of the Company	339,077	323,599
Non-controlling interests	39	84
Total equity	339,116	323,683
Liabilities		
Borrowings	187	-
Deferred tax liabilities	169	125
Total non-current liabilities	356	125
Other payables	1,286	1,594
Lease liabilities	63	83
Current tax payables	94	33
Total current liabilities	1,443	1,710
Total liabilities	1,799	1,835
Total equity and liabilities	340,915	325,518
Net assets per share attributable to owners of the Company (RM)	2.57	2.41

The interim financial report should be read in conjunction with the financial statements for the year ended 31 December 2020.

JCBNEXT BERHAD [200401002875 (641378-W)]
Condensed Consolidated Statement of Changes in Equity
For the 9 months ended 30 September 2021
(The figures have not been audited)

	-----Attributable to shareholders of the Company----->						Distributable	Total RM'000	Non- controlling interests RM'000	Total equity RM'000
	-----Non-distributable----->									
	Share capital RM'000	Capital reserve RM'000	Translation reserve RM'000	Fair value reserve RM'000	Revaluation reserve RM'000	Treasury shares RM'000	Retained earnings RM'000			
At 1 January 2021	196,620	1,792	26,383	7,960	5,742	-	85,102	323,599	84	323,683
Foreign currency translation differences for foreign operations	-	-	6,083	-	-	-	-	6,083	(2)	6,081
Equity instruments designated at fair value through other comprehensive income										
- Gain on price changes	-	-	-	4,137	-	-	-	4,137	-	4,137
- Gain on exchange differences	-	-	-	152	-	-	-	152	-	152
Share of other comprehensive income of equity accounted associates	-	-	(38)	-	-	-	-	(38)	-	(38)
Total other comprehensive income for the period	-	-	6,045	4,289	-	-	-	10,334	(2)	10,332
Profit for the period	-	-	-	-	-	-	11,722	11,722	(43)	11,679
Total comprehensive income for the period	-	-	6,045	4,289	-	-	11,722	22,056	(45)	22,011
<i>Contributions by and distribution to owners of the Company</i>										
Treasury shares acquired	-	-	-	-	-	(2,613)	-	(2,613)	-	(2,613)
Dividends	-	-	-	-	-	-	(3,965)	(3,965)	-	(3,965)
Total transactions with owners of the Company	-	-	-	-	-	(2,613)	(3,965)	(6,578)	-	(6,578)
At 30 September 2021	196,620	1,792	32,428	12,249	5,742	(2,613)	92,859	339,077	39	339,116

JCBNEXT BERHAD [200401002875 (641378-W)]
Condensed Consolidated Statement of Changes in Equity
For the 9 months ended 30 September 2021
(The figures have not been audited)

	-----Attributable to shareholders of the Company----->							Total RM'000	Non- controlling interests RM'000	Total equity RM'000
	-----Non-distributable----->				Distributable					
	Share capital RM'000	Capital reserve RM'000	Translation reserve RM'000	Fair value reserve RM'000	Revaluation reserve RM'000	Treasury shares RM'000	Retained earnings RM'000			
At 1 January 2020	196,620	1,899	21,175	14,346	5,742	(31)	86,067	325,818	139	325,957
Foreign currency translation differences for foreign operations	-	-	5,633	-	-	-	-	5,633	6	5,639
Equity instruments designated at fair value through other comprehensive income										
- Loss on price changes	-	-	-	(14,989)	-	-	-	(14,989)	-	(14,989)
- Gain on exchange differences	-	-	-	938	-	-	-	938	-	938
Share of other comprehensive income of equity accounted associates	-	82	(9)	-	-	-	-	73	-	73
Total other comprehensive income/(expense) for the period	-	82	5,624	(14,051)	-	-	-	(8,345)	6	(8,339)
Profit for the period	-	-	-	-	-	-	5,082	5,082	(73)	5,009
Total comprehensive income/(expense) for the period	-	82	5,624	(14,051)	-	-	5,082	(3,263)	(67)	(3,330)
<i>Contributions by and distribution to owners of the Company</i>										
Treasury shares acquired	-	-	-	-	-	(1,828)	-	(1,828)	-	(1,828)
Dividends	-	-	-	-	-	-	(5,375)	(5,375)	-	(5,375)
Total transactions with owners of the Company	-	-	-	-	-	(1,828)	(5,375)	(7,203)	-	(7,203)
At 30 September 2020	196,620	1,981	26,799	295	5,742	(1,859)	85,774	315,352	72	315,424

The interim financial report should be read in conjunction with the financial statements for the year ended 31 December 2020.

JCBNEXT BERHAD [200401002875 (641378-W)]
Condensed Consolidated Statement of Cash Flows
For the 9 months ended 30 September 2021
(The figures have not been audited)

	9 months ended 30/09/2021 RM'000	9 months ended 30/09/2020 RM'000
CASHFLOW FROM OPERATING ACTIVITIES		
Profit before taxation	13,193	6,549
Adjustment for:-		
Depreciation of property and equipment and right-of-use assets	123	137
Dividend income	(3,247)	(1,960)
Interest income	(589)	(1,367)
Gain on changes of interest in associates	(13)	-
Share of profit after tax of equity accounted associates	(9,722)	(5,252)
Finance costs	6	8
Investment distribution income	(466)	(803)
(Loss)/Gain on financial assets classified as fair value through profit or loss	2	(2)
Unrealised foreign exchange gain	(755)	(122)
Operating loss before working capital changes	<u>(1,468)</u>	<u>(2,812)</u>
Changes in trade and other receivables	288	(222)
Changes in prepayments and other assets	(6)	(19)
Changes in deferred income	-	26
Changes in trade and other payables	(254)	(201)
Cash used in operations	<u>(1,440)</u>	<u>(3,228)</u>
Income tax paid	(1,409)	(1,469)
Interest received	768	1,846
Interest paid on lease liabilities	(6)	(8)
Net cash used in operating activities	<u>(2,087)</u>	<u>(2,859)</u>
CASHFLOW FROM INVESTING ACTIVITIES		
Acquisition of other investments	(92,480)	(56,911)
Net change in deposits with licensed banks with original maturities more than 3 months	11,019	31,237
Investment distribution income received	466	803
Acquisition of property and equipment	-	(14)
Acquisition of treasury shares	(2,613)	(1,828)
Proceeds from disposal of other investments	53,461	63,693
Dividends received from an associate	8,909	9,366
Dividends received from other investments	3,247	1,218
Net cash (used in)/generated from investing activities	<u>(17,991)</u>	<u>47,564</u>
CASHFLOW FROM FINANCING ACTIVITIES		
Dividends paid to shareholders of the Company	(3,965)	(5,375)
Long term borrowings	187	-
Repayment of borrowings	(38)	-
Repayment of lease liabilities	(90)	(90)
Net cash used in financing activities	<u>(3,906)</u>	<u>(5,465)</u>
Net (decrease)/increase in cash and cash equivalents	(23,984)	39,240
Cash and cash equivalents at 1 January	55,432	18,186
Effect of exchange rate changes on cash and cash equivalents	816	132
Cash and cash equivalents at 30 September	<u><u>32,264</u></u>	<u><u>57,558</u></u>

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